

1 **ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS**

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3 In the Matter of the Mortgage Broker License of:

4 **PACIFIC UNION FINANCIAL LLC**  
5 2121 N. California Blvd.  
6 Walnut Creek, CA 94596

**NOTICE OF LICENSE EXPIRATION**

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),  
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-903(F), that mortgage broker license  
9 #0907717 for Pacific Union Financial LLC (hereinafter "PACIFIC"), is expired. Specifically, A.R.S. §  
10 6-903(F) states, "A licensee shall notify the superintendent that its responsible individual will cease to  
11 be in active management of the activities of the licensee within ten days of learning that fact. The  
12 licensee has ninety days after the notification is received by the superintendent within which to replace  
13 the responsible individual with a qualified replacement and to so notify the superintendent. If the  
14 license is not placed under active management of a qualified responsible individual and if notice is not  
15 given to the superintendent within the ninety day period, the license of the licensee expires". The  
16 Arizona Department of Financial Institutions ("Department") has not received notice or documentation  
17 that PACIFIC has placed itself under the active management of a qualified responsible individual  
18 within 90 days of the Department's notification that PACIFIC's responsible individual ceased to be in  
19 active management.

20 Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not  
21 licensed under this article." PACIFIC may not transact business in Arizona as a mortgage broker until  
22 such time that PACIFIC is licensed. Transacting business as a mortgage broker without a license is a  
23 violation of statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-  
24 132, the Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per  
25 day per violation.

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1 DATED this 14 day of July, 2008.

2 Felecia A. Rotellini  
3 Superintendent of Financial Institutions

4 By: Robert D. Charlton  
5 Robert D. Charlton  
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this  
8 14th day of July, 2008  
9 in the office of:

10 Felecia A. Rotellini  
11 Superintendent of Financial Institutions  
12 Arizona Department of Financial Institutions  
13 Attn: Susan Longo  
14 2910 N. 44th Street, Suite 310  
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Evan M. Stone, President  
18 Pacific Union Financial LLC  
19 2121 N. California Blvd.  
20 Walnut Creek, CA 94596

21 By: Susan Longo  
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